

To,  
**CAE Oxford Aviation Academy**  
**Delhi**

Dear Sir/Madam,

We have great pleasure in extending our warm greetings to you and your team at CAE Oxford Aviation Academy on the occasion of the new academic year. We are happy to inform you that, Axis Bank has customized a special Education Loan Product for the students of your esteemed Institute

- ✓ Principal Moratorium available
- ✓ No Processing Fees
- ✓ No Prepayment Charges.
- ✓ Repayment Tenure as Long as 15 Years with a very low EMI.
- ✓ 100% Tax Benefit for interest paid under Sec (80E).

Axis Bank Education Loan –Terms and Conditions		
CAE Oxford Aviation Academy, Delhi (Academic Year 2017-18)		
No	Parameters	Details
1	<b>Eligibility</b>	Student should be an Indian National & have secured admission on merit basis through entrance test/selection process of the Institute.
2	<b>Course Name</b>	<b>Courses provided by CAE Oxford Aviation Academy with Offer from Airlines only</b>
3	<b>Rate of Interest</b>	<b>Competitive Rate of Interest</b> (Floating rate linked with MCLR rates)
4	<b>Loan Amount</b>	Minimum Loan Amount Rs <b>50,000</b> and Maximum Loan Amount <b>Rs 75 Lakhs</b> or <b>95% of Total cost</b> whichever is lower
5	<b>Margin</b>	5% Margin
6	<b>Processing Fees</b>	NIL
7	<b>Pre-payment Chrg</b>	NIL
8	<b>Pre Closure Penalty</b>	NIL
9	<b>Repayment Type</b>	Interest Servicing During Course.
10	<b>Moratorium Period</b>	Course Period + Maximum of 1 Year (optional)
11	<b>Repayment Tenure</b>	Maximum 180 Months 15 Years
12	<b>Loan Disbursement</b>	To the Institute
13	<b>Co-Applicant</b>	i. Father ii. Mother iii. Brother or Sister iv. Spouse or Parents in Law for Married Applicants v. Grand Parents if parents are not there.
14	<b>Insurance</b>	Max Life Insurance
15	<b>Unsecured Loan Amount</b>	Loans only with Collateral Security
16	<b>Security</b>	Collateral security applicable as per Axis Bank norms
17	<b>EMI per lakh ( approximate )</b>	Rs 1,105/- Approximately <b>Per lakh Per month</b> EMI for 15 years
<b>Axis Bank : Mr. Umang Dixit</b>		<b>+918285484378</b>
<b>Mr. Nimith Mehtha</b>		<b>+919629555578</b>
		<b>Email ID: umang.dixit@axisbank.com</b>
		<b>Email ID: nimith.mehta@axisbank.com</b>
<b>Education Loan Application Form Can be Downloaded From:</b>		
<a href="http://www.axisbank.com/download/Education_Loan_Application_Form.pdf">http://www.axisbank.com/download/Education_Loan_Application_Form.pdf</a>		

\* Approval, Sanction and Disbursement Subject to Banks internal policy checks, process and eligibility

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